



November 13, 2017

Dear Parents/Guardians:

As the first quarter comes to a close, it's already time to start thinking about financial aid for the upcoming 2018-2019 school year.

Mount Mercy Academy works with FACTS (Fast Automated Cash Transaction Service) Grant & Aid to evaluate financial need. FACTS Grant & Aid Assessment will conduct a financial aid analysis based on the information you submit to them. *All families need to complete a FACTS application online and submit the necessary supporting documentation directly to FACTS via uploading the documentation on your application or faxing it to **FACTS Grant & Aid Document Fax Line: 1-866-315-9264**.* This information needs to be submitted directly to FACTS Grant & Aid by **Wednesday, December 13th, 2017**.

You are required to apply for financial aid every year you are in attendance at Mercy. Please be prompt in applying for financial aid. Your award is determined based on financial need and applying to FACTS **on time**.

- You can click here to apply <https://online.factsmgt.com/signin/3FORV>

If you have any questions, please contact me in the Financial Aid Office at (716) 825-8796 ext. 303 or email eryan@mtmercy.org.

Sincerely,

A handwritten signature in blue ink that reads 'Erin Ryan'.

Erin Ryan
Financial Aid Coordinator



a Catholic College Preparatory High School for Young Women

Dear Parent, Guardian and current Mercy Student,

Mount Mercy is fortunate to have you as a part of the Mercy Family. Last year, some of you may have been the recipients of financial support through a scholarship. This is thanks to the generosity of our dedicated alumnae, friends and community partners.

The Benefactor Scholarship application is the next document in your packet. Please read over the application and complete it, **along with your FACTS application by December 13th 2017.**

While every student may not qualify for financial aid or a scholarship, there are benefactors and alumnae who continue to provide financial support which you may qualify for in the future. By providing the information in the application, your information will be reviewed and referenced in the event funding becomes available. **I would encourage all Mercy students to apply for a Benefactor Scholarship.** Please review the document and complete it the best you can.

It is my goal to continue to bring funds to our school which helps support financial aid and future scholarship opportunities. I look forward to sharing these opportunities with you.

Sincerely,

Julie (Schwab) Marzolf, '92
Director of Institutional Advancement



Benefactor's Scholarship Application

STUDENT INFORMATION:

Student Full Name _____ Date of Birth _____

Address _____

City _____ State _____ Zip Code _____

Home Telephone Number (_____) _____

Current Academic Average (*if applicable*) _____ Class of _____

I am an incoming freshman and the school I attended 8th grade is (*school name*) _____

I am a high school transfer student from (*school name*) _____

I am a current Mercy student.

FULL NAME AND ADDRESS OF PARENTS OR GUARDIANS (*please check custodial parent, if applicable*)

Father _____

Mother _____

Phone (_____) _____

Phone (_____) _____

Email _____

Email _____

PLEASE ANSWER ALL QUESTIONS ON THIS APPLICATION TO BE CONSIDERED FOR ANY BENEFACTOR SCHOLARSHIPS:

1. Was a FACTS TUITION ASSISTANCE APPLICATION completed? (*Please check one*) YES NO

2. Are there any additional financial or personal circumstances we should consider when rewarding financial need-based scholarships? .
(*please detail*)

3. Please list all extracurricular activities you have participated in. Please list activity, year, position, etc.

ACTIVITY

POSITION

YEAR OF PARTICIPATION

PLEASE COMPLETE OTHER SIDE

4. Please list all service projects and/or volunteer activities you have participated in. Please list activity, year, position, etc.

ACTIVITY	POSITION	YEAR OF PARTICIPATION

5. Please list all honors, awards or accomplishments and grade/year received.

HONOR/AWARD	GRADE/YEAR

6. How will you make an impact at Mount Mercy Academy or in your community?

I VERIFY THAT ALL OF THE INFORMATION PROVIDED ON THIS FORM IS TRUTHFUL TO THE BEST OF MY KNOWLEGDE.

SIGNATURE OF PARENT/GUARDIAN _____ DATE _____

PLEASE RETURN: Mount Mercy Academy
FINANCIAL AID AWARD COMMITTEE
88 Red Jacket Parkway
Buffalo, New York 14220-2011
or fax to (716) 825-0976 Attention: Financial Aid Award Committee
or email to eryan@mtmercy.org

FOR OFFICE USE ONLY



November 13th, 2017

Mercy Hospital Discount

Dear Parent/Guardian:

There is a tuition discount offered by Mount Mercy Academy to parents who work at Mercy Hospital. If you qualify, the following information must be provided for verification of your current employment:

- A copy of your latest paystub from Mercy Hospital
- A letter from your supervisor on Mercy Hospital letterhead stating that you are a current employee and for how long.

This information should be sent to Erin Ryan in the Financial Aid Office no later than December 13th, 2017. If you have any questions pertaining to this matter, please call me at 825-8796 ext. 303.

Sincerely,

A handwritten signature in blue ink that reads 'Erin Ryan'.

Erin Ryan
Financial Aid Coordinator

Scholarships and Financial Aid

1. Academic Scholarships

A. Policy

The amount of money set aside for scholarships and financial aid is set by the school's Board of Trustees who annually reviews the program through its budgetary process.

Mount Mercy Academy awards a number of academic scholarships each year. These awards are made available through gifts from supporters and alumnae, and allocation of school general funds. Traditionally, a four-year academic scholarship is guaranteed to the member of the incoming class scoring the highest on the Catholic High School Entrance Exam and indicating Mount Mercy Academy as her first-choice school on the admissions application.

- **Academic Excellence Scholarship:** Any eighth grade girl who scores a 690 or higher on the Catholic School Admissions exam will be eligible for this full four-year scholarship to Mount Mercy Academy. Students are not required to list Mount Mercy Academy as their top choice, nor must they attend a Catholic grammar school. If a student takes the exam at Mercy and scores below the 690 she will be eligible for other scholarship funding available only to those taking the exam at Mount Mercy Academy.
- **Alumnae Scholarship:** Full tuition scholarship to the student who scores highest on the Catholic High School Admissions Exam.
- **President's Scholarship:** 1/2 tuition scholarship to the student who scores the second highest on the Catholic High School Admissions Exam
- **Principal's Scholarship:** \$2,000 scholarship given to the students who score 3rd and 4th on the Catholic High School Admissions Exam.
- **Catherine McAuley Scholarship:** \$1,000 scholarship given to the student who scores 5th highest on the Catholic High School Admissions Exam.

B. Academic Scholarship Guidelines

All scholarship recipients must adhere to the following guidelines:

- The scholarship provided for each term requires that the student remain as a full-time Mount Mercy student.
- The students understand and agree with school policy that should the student be dismissed or withdraw, the amount of the award will be prorated based on attendance and the remainder will be forfeited to the school. Once the scholarship is forfeited, it will not be reinstated.
- Students can expect that the scholarship award per semester will remain effective the entire time they are enrolled in good academic and disciplinary standing at Mount Mercy. Poor grades, disciplinary action, particularly probation, will jeopardize the student's award.

2. Financial Aid Policy

Mount Mercy Academy aims to provide consistent information to parents and students regarding financial aid. The following guidelines are designed to assist the Mount Mercy community in understanding the philosophy and process associated with the awarding of financial aid to families.

Mount Mercy Academy is committed to preparing students for success in a diverse and changing world. We seek to offer our students a learning environment that is representative of our community: socially, culturally and economically. MMA strives to maintain a student population that represents the diverse socio-economic backgrounds of our community. Toward that end, the purpose of Mount Mercy's financial aid program is to provide financial assistance to families for whom, without such assistance, a Mount Mercy education would not be an option. A financial aid award is based on family financial need, and does not need to be repaid. Tuition assistance is based on financial need as opposed to academic merit. Families receiving aid will be required to contribute at some level to the cost of tuition. There will be no awards of 100 percent of tuition. MMA recognizes that many families make significant financial sacrifices to enroll in the school. Our policies and philosophy aim to ensure that each family who requests financial aid receives full consideration. Financial aid applicants are reviewed on a case-by-case basis. Financial aid consists of need based grants, work-study, discounts and benefactor scholarships.

The financial aid process requires families to provide information of an inherently personal nature and MMA adheres to the highest standards of confidentiality. Students and families are not identified as financial aid recipients by the school. In the case of single, separated and/or divorced parents, no information will be given by the school to either parent regarding the other parent's financial disclosures. Applicants are considered for admission on a need-blind basis. Students will receive a tuition assistance notification letter which will outline all financial aid to be given. All discussions and decisions about financial aid applicants for new and returning students are kept strictly confidential.

Students who are awarded financial aid must stay in good academic standing or their award may be revoked. The Financial Aid Coordinator will meet with the Principal every semester to insure that students remain in good academic and disciplinary standing.

Financial aid awards are at the discretion of the President.

A. Discounts

Mount Mercy Academy offers the following discounts.

- **Mercy Hospital Discount:** Mount Mercy Academy offers a \$500.00 tuition discount given to all parents who are employed by Mercy Hospital. The parent must provide, by December 13th, a current paystub as well as a letter verifying their employment and the length of time they have been employed. Verification of employment is needed each year your daughter(s) remains in attendance at Mount Mercy.

- **Sibling Discount:** Mount Mercy offers a sibling discount of \$1,000 for those families who have more than one daughter at Mercy. We credit the youngest sister with this discount.

B. Work Study

Work study positions are assigned only to students whose families have qualified for financial aid. Work study provides an opportunity for students to reduce their tuition at Mount Mercy. It is a mature responsibility, but one we think, as a school community, is an important education piece. Second, the Work Study Program provides the necessary people to do the many necessary tasks at our school. Therefore, we rely on the **commitment** of students as work study requires the same responsibilities as any other job.

If a family qualifies for financial assistance, and is awarded work-study, an award letter is mailed from the Financial Aid Office with an option to accept the work study portion of the grant award. If the work study option is chosen the student must follow the detailed information provided in the work-study letter. If the family declines the Work Study offer, the financial aid award is reduced by the amount the work study position covered.

C. Benefactor Scholarships

The financial aid committee will determine which students receive benefactor scholarships which are based on financial need and any other criteria set by the benefactor. Students agree to abide by the terms of the scholarship which may require a typewritten letter of appreciation or meeting with the donor for the scholarship. ***Please see the Benefactor's Scholarship application included in this packet for information on how to apply for a Benefactor scholarship.***

Financial Aid Award Guidelines

Financial aid is awarded on the basis of a family's financial need. A variety of criteria are considered, including income (taxable and nontaxable), assets, number of dependents, number of children attending tuition-based schools, number of parents who are working, etc. Parents are obligated to disclose if they receive any outside financial help for education from relatives, friends or other sources. This information is balanced with data about living expenses, medical costs, indebtedness, and other factors such as child support and legal expenses. A standardized approach is used to determine a family's discretionary income. A portion of this discretionary income is considered available for educational costs.

To gather information and objectively evaluate it, Mount Mercy Academy works with FACTS Grant & Aid to evaluate financial need. FACTS independently assess a family's ability to pay school costs and forward that information to the schools requested by the family. This information is then evaluated in the context of each family's individual circumstances. All interested students may complete a confidential online application for financial aid. FACTS will forward their recommendations to the Financial Aid team. The deadline for financial aid applications is December 13th. You are required to apply for financial aid every year that you are

in attendance at Mercy. Late applications will be considered, however, there is no guarantee that funds will be available. It is expected that families will apply for financial aid for all children in tuition charging institutions, including secondary schools and colleges. The school seeks an equitable distribution of financial aid resources from all institutions.

A financial aid committee reviews the applicant's tax return and the FACTS forms in order to make award decisions. Anonymous award information (i.e. number of families receiving aid, award ranges, etc.) is reviewed by the Board of Trustees to insure that the school is meeting its strategic goals.

The amount of aid provided to each family depends upon established need, the amount of aid dollars available, and the number of applicants for this aid. Financial aid awards are made in accordance with all other policies of the school.

Returning Students Receiving Financial Aid

Families who already receive aid will be notified in November and must apply by December 13th. The size of awards will continue to depend upon demonstrated need, the number of financial aid applicants, and dollars available. Financial aid applications will not be considered if there is a past due balance on the current year's tuition.

Accepted Applicants

Admissions decisions are made without consideration of a family's application for financial aid. Financial aid decisions are based on a family's financial need, resources available to the family and the school's ability to support that family. Families of applicants to Mount Mercy should submit all required information by the financial aid deadline published in the application materials. The amount of the financial aid award will be sent shortly after the student's acceptance letter. Unfortunately, we cannot guarantee that we can meet the needs of all applicants.

Late and Mid-Year Applicants for Financial Aid

Families who are interested in financial aid may inquire at any time; however most awards are made in the winter following the financial aid deadline. We encourage families to meet the deadlines for application if they want to be considered. Late or mid-year applicants will be considered when they apply. However, all financial aid dollars may have been distributed and aid may not be available to late applicants even if qualified.

Single, Separated and Divorced Parents

Financial aid for single, divorced or separated parents is awarded based on the income of the individual(s) who are responsible for paying the tuition.

If both parents are paying a portion of the tuition, both parents must apply for financial aid separately. The amount awarded to each parent will be based on their individual income and the

portion of the tuition they are responsible for paying. If either parent is remarried, we will consider the assets of the stepparent, always bearing in mind the obligation of that stepparent to his or her own natural children.