

October 18, 2024

Dear Parent/Guardian:

My name is Erin Ryan, and I am the Financial Assistance Coordinator at Mount Mercy Academy. Included in this packet is information regarding how to apply for financial assistance and some of the scholarships that are available for the 2025-2026 school year.

Mount Mercy Academy works with FACTS (Fast Automated Cash Transaction Service) Grant & Aid to evaluate the need for financial assistance. FACTS Grant & Aid Assessment will conduct a financial assistance need analysis based on the information you submit to them. All families need to complete a FACTS application online and submit the necessary supporting tax documentation directly to FACTS via uploading the tax documentation onto your application in order to be eligible for financial assistance and financial need-based scholarships. This information needs to be submitted directly to FACTS Grant & Aid by Monday, December 16, 2024.

You are required to apply for financial assistance every year you have a student(s) in attendance at Mount Mercy Academy. Please be prompt in applying for financial assistance. Your award is determined based upon financial need and applying to FACTS on time.

• You can apply for FACTS here: https://online.factsmgt.com/aid

If you have any questions, please contact me in the Financial Assistance Office at (716) 825-8796 ext. 303 or email eryan@mtmercy.org.

Sincerely,

Erin Ryan

Erin Ryan

Financial Assistance Coordinator





Scholarships and Financial Assistance

1. Academic Excellence Scholarships

A. Policy

The amount of money set aside for scholarships and financial assistance is set by the school's Board of Trustees who annually reviews the program through its budgetary process.

Mount Mercy Academy awards a number of academic scholarships each year. These awards are made available through gifts from supporters and alumnae, and allocation of school general funds. Traditionally, a four-year academic scholarship is guaranteed to the member of the incoming class scoring the highest on the Catholic High School Entrance Exam and indicating Mount Mercy Academy as her first-choice school on the admissions application.

- **Alumnae Scholarship:** Full tuition scholarship to the student who scores highest on the Catholic High School Admissions Exam
- **Head of School Scholarship:** Half tuition scholarship to the student who scores the second highest on the Catholic High School Admissions Exam
- Catherine McAuley Scholarship: \$5,000 scholarship given to the student who scores the third highest on the Catholic High School Admissions Exam

B. Academic Scholarship Guidelines

All scholarship recipients must adhere to the following guidelines:

- The scholarship provided for each term requires that the student remain as a full-time Mount Mercy Academy student.
- The student understands and agrees with school policy that should the student be dismissed or withdraws, the amount of the award will be prorated based on attendance and the remainder will be forfeited to the school. Once the scholarship is forfeited, it will not be reinstated.
- The student can expect that the scholarship award per semester will remain effective the entire time she is enrolled in good academic and disciplinary standing at Mount Mercy Academy. Poor grades, disciplinary action, particularly probation, will jeopardize the student's award.

2. Financial Assistance Policy

Mount Mercy Academy aims to provide consistent information to parents and students regarding financial assistance. The following guidelines are designed to assist the Mount Mercy Academy community in understanding the philosophy and process associated with the awarding of financial assistance to families.

Mount Mercy Academy is committed to preparing students for success in a diverse and changing world. We seek to offer our students a learning environment that is representative of our community socially, culturally, and economically. Mount Mercy Academy strives to maintain a student population that represents the diverse socio-economic backgrounds of our community. Toward that end, the purpose of Mount Mercy Academy's financial assistance program is to provide financial assistance to families for whom, without such assistance, a Mount Mercy Academy education would not be an option. A financial assistance award is based on family financial need and does not need to be repaid. Financial assistance is based on financial need as opposed to academic merit. Families receiving financial assistance will be required to contribute at some level to the cost of tuition. There will be no awards of 100 percent tuition. Mount Mercy Academy recognizes that many families make significant financial sacrifices to enroll in the school. Our policies and philosophy aim to ensure that each family who requests financial assistance receives full consideration. Financial assistance applicants are reviewed on a case-bycase basis. Financial assistance consists of need-based grants, discounts, and benefactor scholarships.

The financial assistance process requires families to provide information of an inherently personal nature and Mount Mercy Academy adheres to the highest standards of confidentiality. Students and families are not identified as financial assistance recipients by the school. In the case of single, separated and/or divorced parents, no information will be given by the school to either parent regarding the other parent's financial disclosures. Applicants are considered for admission on a need-blind basis. Students will receive a financial assistance notification letter which will outline all financial assistance to be given. All discussions and decisions about financial assistance applicants for new and returning students are kept strictly confidential.

Students who are awarded financial assistance must stay in good academic standing or their award may be revoked. The Financial Assistance Coordinator will meet with the Head of School every semester to ensure that students remain in good academic and disciplinary standing.

Financial assistance awards are at the discretion of the Financial Assistance Committee.

Benefactor Scholarships

The Financial Assistance Committee will determine which students receive benefactor scholarships, which are based on financial need and any other criteria set by the benefactor. Students agree to abide by the terms of the scholarship which may require a typewritten letter of appreciation or meeting with the donor for the scholarship. *Please see the four applications included in this packet for information on how to apply for these scholarships.*

Financial Assistance Award Guidelines

Financial assistance is awarded on the basis of a family's financial need. A variety of criteria are considered, including income (taxable and nontaxable), assets, number of dependents, number of children attending tuition-based schools, number of parents who are working, etc. Parents are obligated to disclose if they receive any outside financial help for education from relatives, friends, or other sources. This information is balanced with data about living expenses, medical costs, indebtedness, and other factors such as child support and legal expenses. A standardized approach is used to determine a family's discretionary income. A portion of this discretionary income is considered available for educational costs.

To gather information and objectively evaluate it, Mount Mercy Academy works with FACTS Grant & Aid to evaluate financial need. FACTS independently assess a family's ability to pay school costs and forward that information to the schools requested by the family. This information is then evaluated in the context of each family's individual circumstances. All interested students may complete a confidential online application for financial assistance. FACTS will forward their recommendations to the Financial Assistance team. The deadline for financial assistance applications for incoming freshmen is **December 16**th. You are required to apply for financial assistance every year that you are in attendance at Mount Mercy Academy. Late applications will be considered, however, there is no guarantee that funds will be available. It is expected that families will apply for financial assistance for all children in tuition charging institutions, including secondary schools and colleges. The school seeks an equitable distribution of financial assistance resources from all institutions.

A Financial Assistance Committee reviews the applicant's tax return, and the FACTS forms in order to make award decisions. Anonymous award information (i.e., the number of families receiving aid, award ranges, etc.) is reviewed by the Board of Trustees to ensure that the school is meeting its strategic goals.

The amount of assistance provided to each family depends upon established need, the amount of assistance dollars available, and the number of applicants for this assistance and submitting the FACTS Grant & Aid application by the required due date. Financial assistance awards are made in accordance with all other policies of the school.

Returning Students Receiving Financial Assistance

Families who have already received assistance will be notified in October and must apply by **December 16**th. The size of awards will continue to depend upon demonstrated need, the number of financial assistance applicants, the dollars available and submitting the FACTS Grant & Aid application by the required due date. Financial assistance applications will not be considered if there is a past due balance on the current year's tuition.

Accepted Applicants

Admissions decisions are made without consideration of a family's application for financial assistance. Financial assistance decisions are based on a family's financial need, resources

available to the family and the school's ability to support that family. Families of applicants to Mount Mercy Academy should submit all required information by the financial assistance deadline published in the application materials. The amount of the financial assistance awarded will be sent along with the student's acceptance letter. Unfortunately, we cannot guarantee that we can meet the needs of all applicants.

Late and Mid-Year Applicants for Financial Assistance

Families who are interested in financial assistance may inquire at any time; however, most awards are made in the winter following the financial assistance deadline. We require families to meet the deadlines for applications if they want to be considered. Late or mid-year applicants will be considered when they apply. However, all financial assistance dollars may have been distributed and assistance may not be available to late applicants even if qualified.

Single, Separated and Divorced Parents

Financial assistance for single, divorced or separated parents is awarded based on the income of the individual(s) who are responsible for paying the tuition.

If both parents are paying a portion of the tuition, both parents must apply for financial assistance separately. The amount awarded to each parent will be based on their individual income and the portion of the tuition they are responsible for paying. If either parent is remarried, we will consider the assets of the stepparent, always bearing in mind the obligation of that stepparent to his or her own natural children.

Multiple Student Tuition Discount Policy

We understand that the cost of private school tuition is very expensive and sometimes appears to be unaffordable for families with multiple children who choose to come to Mount Mercy Academy. Therefore, the school has developed the following Tuition Policy for families with multiple students enrolled at Mount Mercy Academy simultaneously.

- 1. **General Sibling Discount, No Other Financial Assistance Needed** If a second student is enrolled, the youngest student automatically will receive a \$1,000 sibling discount. The family does not need to apply for financial assistance in order to receive this discount.
- 2. <u>2nd Student, Additional Financial Assistance Needed</u> If a family needs additional financial assistance the family must apply for financial assistance online via the FACTS Grant & Aid application. If the family's net income is less than \$100,000/year the family will receive a half tuition sibling discount for both students attending Mount Mercy Academy. Other scholarships may be awarded based on financial need reported by FACTS.
- 3. <u>3rd Student, Additional Financial Assistance Needed</u> If a family needs additional financial assistance the family must apply for financial assistance online via FACTS Grant & Aid application. If the family's net income is less than \$100,000/year the family will receive a half

tuition sibling discount for all three students attending Mount Mercy Academy. Other scholarships may be awarded based on financial need reported by FACTS.

If there are four siblings attending Mount Mercy Academy at the same time, an appropriate sibling discount will be awarded based on family need and discussion with the Financial Assistance Coordinator.



Courageous Action. Selfless Spirit.™

Mount Mercy Academy Tuition Assistance and Scholarship Information

8th grade students taking the Entrance Exam at Mount Mercy Academy

Test Date: Saturday, November 23rd, 2024

Academic Scholarships

An academic scholarship is awarded for four years to the students who score the highest on the entrance exam and select Mount Mercy Academy as their first choice school on the admissions application.

-One Full scholarship; One Half scholarship; One \$5,000 scholarship

Need Based Financial Assistance

Due to FACTS: Monday, December 16th, 2024

Financial need analysis conducted by FACTS Grant and Aid

Application fee of \$40 payable directly to FACTS Grant and Aid

Applicants must apply online at: https://online.factsmgt.com/aid

All supporting documents must be submitted directly to FACTS by December 16th, 2024.

Parents responsible for separate portions of tuition must apply for tuition assistance separately.

Benefactor Scholarship Applications

Due to MMA: Monday, December 16th, 2024
General Benefactor Scholarship Application
Legacy Scholarship Application
Walz Family Scholarship Application
Mission of Mercy Scholarship Application

Discounts

Due to MMA: Monday, December 16th, 2024

Mercy Hospital Employee Discount- \$500.00 with submission of required verification

Sibling Discount- \$1,000 discount for second student

Announcement of Academic Scholarships and Financial Assistance Awards

Mailed out to student home on: **Thursday**, **January 23**rd, **2025** Included with acceptance letter and registration packets



Mount Mercy Academy



Benefactor's Scholarship Application



STUDENT INFORMATION:

Student Full Name:			Date of Birth
Street Address:		City:	
State:Zip Coo	de: Home T	elephone Number	
Current Academic Average (i	f applicable)	Class of	<u> </u>
I am an incoming fr	eshman and the school I atten	ded 8th grade is (school name)_	
I am a high school t	ransfer student from (school n	name)	
I am a current Merc	y student.		
FULL NAME AND ADDRE	ESS OF PARENTS OR GUAI	RDIANS (please check custodia	l parent, if applicable)
Father:		Mother:	
Phone:		Phone:	
Email:		Email:	
SCHOLARSHIPS. MUST I	BE COMPLETED BY DECI	CATION TO BE CONSIDERED EMBER 16, 2024: eted? (Please check one)	
	•		ewarding financial need-based scholarships?
2. Are there any additional in	nanciai of personal circumstat	ices we should consider when re	warding financial need-based scholarships:
3. Please list all extracurricul	ar activities you have participa	ated in. Please list activity, year,	position, etc.
	, , ,	3 , 3	
ACTIVITY	PC	OSITION	YEAR OF PARTICIPATION

ACTIVITY	POSITION	YEAR OF PARTICIPATION
5. Please list all honors, awards or acc	omplishments and grade/year received.	
HONOR/AWARD		GRADE/YEAR
6. How will you make an impact at M	ount Mercy Academy or in your commu	nity?
7. To be considered for a Benefactor S "Portrait of a Mercy Graduate" as deta		tudents must submit an essay detailing how you exemplify the
I VERIFY THAT ALL OF THE INFORMATIO	ON PROVIDED ON THIS FORM IS TRUTHFUL	TO THE BEST OF MY KNOWLEDGE.
SIGNATURE OF PARENT/GUARDIAN:		DATE:
ortrait of the Mercy Graduate		PLEASE RETURN BY DECEMBER 16, 2024:
		Mount Mercy Academy

Pa

A woman of Mercy is ...

A woman of compassionate service.

A woman who is respectful toward herself and others.

A woman who is articulate.

A woman who strives for excellence in all that she does.

A woman who is empowered to influence the world.

SCHOLARSHIPS 88 Red Jacket Parkway Buffalo, New York 14220

or fax to (716) 825-0976 Attention: Scholarships

or email to scholarships@mtmercy.org







Mount Mercy Academy



The Walz Family Award

STUDENT INFORMATION:

Student Full Name:	Date of Birth:		
Address:			
City:	State: Zip Code:		
Home Telephone Number:			
Current Academic Average:	Class of:		
FULL NAME AND ADDRESS OF PARENTS OF Father:			
Phone:			
Email:			
·	t academic record, displays continued motivation for academic success ncial need. The applicant must also complete the essay requirement as		
	oing your participation in service projects in your parish, church, school, een 250-500 words. Please submit your typed essay with this lemy by December 16, 2024.		
I VERIFY THAT ALL OF THE INFORMATION PROVIDE	ED ON THIS FORM IS TRUTHFUL TO THE BEST OF MY KNOWLEDGE		
SIGNATURE OF STUDENT:	DATE:		
SIGNATURE OF PARENT/GUARDIAN:	DATE:		

PLEASE RETURN BY DECEMBER 16, 2024:

Mount Mercy Academy SCHOLARSHIPS 88 Red Jacket Parkway Buffalo, NY 14220 or fax to (716) 825-0976 Attention: Scholarships

or email to scholarships@mtmercy.org



Mount Mercy Academy Legacy Scholarship Application



The Mount Mercy Academy Alumnae Association awards the Legacy Scholarship, \$1,000 per year to an incoming freshman who is continuing the family tradition of a Mercy education.

LEGACY SCHOLARSHIP REQUIREMENTS

- Applicants for the scholarship must be the daughter, granddaughter, sister, or niece of a member in good standing of the Mount Mercy Academy Alumnae Association.
- Applicants must be registered as an incoming freshman at Mount Mercy Academy.
- Applicants must return the completed application & essay by December 16, 2024.

The \$1,000 award will continue to be given to the winner for each of her three subsequent years at Mount Mercy Academy, provided she works to the best of her ability, upholds the values of Mount Mercy Academy, and is actively involved in school activities.

Student Full Name:		
Address:	City:	Zip:
Mother's Name:	Maiden N	Name:
Mother's Email Address:	If MMA Alumna, Year of Graduation:	
Father's Name:	Father's Email A	Address:

- 1. Please provide name (s) of family members (mother, grandmother, sister, aunt) who are active members of the Mount Mercy Alumnae Association. To be an active member in good standing of the Mount Mercy Alumnae Association, a member is expected to support the Annual Fund. For purposes of this scholarship, alumnae are to have made a recent donation to the Annual Fund any time in 2023 or 2024.
- 2. Please submit a 500 word essay. The topic of the essay is "Why you believe it is important to continue the tradition of a Mount Mercy Academy education and what contributions you plan to make to the Mount Mercy Academy community."

Please complete the chart below on the Mount Mercy Alumnae in your family. Use the back of the application if necessary.

Full Name	Maiden Name	Grad Year	Address	Relationship

PLEASE RETURN BY DECEMBER 16, 2024:

ALUMNA Mercy Girl for a Lifetime. Mount Mercy Academy Alumnae Association

Mount Mercy Academy

SCHOLARSHIPS

88 Red Jacket Parkway Buffalo, New York 14220 or fax to (716) 825-0976 Attention: Scholarships

or email to scholarships@mtmercy.org



Mission of Mercy Scholarship Application

STUDENT INFORMATION:

Student Full Name_	Date of Birth
Address	
City	State Zip Code
Home Telephone Number ()	
Current Academic Average (if applicable)	Class of
	ed 8th grade is (school name)
FULL NAME AND ADDRESS OF PARENTS OR GUARDIANS	
Father	Mother
Phone ()	Phone ()
Email	Email
PLEASE ANSWER ALL QUESTIONS ON THIS APPLICATION THE MERCY SCHOLARSHIP. MUST BE COMPLETED BY DECEMBER.	
1. Was a FACTS GRANT & AID APPLICATION completed? (Please	e check one)YESNO
2. Are there any additional financial or personal circumstances we sho (<i>Please detail</i>)	ould consider when awarding financial need-based scholarships?
3. Please list all extracurricular activities you have participated in.	
ACTIVITY POSITION	YEAR OF PARTICIPATION

4. Please list all service projects and/o	or volunteer activities you have participated	in.
ACTIVITY	POSITION	YEAR OF PARTICIPATION
5. Please list all honors, awards or acc	complishments and grade/year received.	
HONOR/AWARD		GRADE/YEAR
	s must submit one or more Letters of Recon	haracter and/or academic achievement. To be considered nmendation and an essay detailing how you exemplify
I VERIFY THAT ALL OF THE INFORMAT	ION PROVIDED ON THIS FORM IS TRUTHFUL TO	O THE BEST OF MY KNOWLEGDE.
SIGNATURE OF PARENT/GUARDIAN		DATE
PLEASE RETURN: Mount Mercy Academy SCHOLARSHIPS 88 Red Jacket Parkway Buffalo, New York 142: or fax to (716) 825-0976 email to scholarships@s	6 Attention: Scholarships or	FOR OFFICE USE ONLY



The Portrait of a Mercy Graduate

A woman of Mercy is...

A woman of compassionate service...

A woman who is respectful toward herself and others...

A woman who is articulate...

A woman who strives for excellence in all that she does...

A woman who is empowered to influence the world.

